

TERMS AND CONDITIONS

1. The Auto-debit facility is available for all Credit Card holders of the Bank maintaining an Account with Saraswat Co-operative Bank Ltd ("Bank")
2. The Cardholder can opt for Auto-debit facility from any Account maintained with the Bank provided he / she is the 1st holder in the said Bank Account. *If Auto-debit request is from Account having mode of operation "Jointly", all account holders should sign the mandate. Auto-debit requests cannot be registered against Non-individual accounts unless supported by following documents-
 - a) Debit to Pvt Ltd / Ltd Company accounts - Resolution
 - b) Debit to Partnership Firm accounts - Authority Letter signed by all partners
3. The Cardholder will be intimated via SMS on his / her registered Mobile Number regarding the successful registration of the Auto-debit facility.
4. The Auto-debit instruction shall be executed 2 days prior to the due date i.e. on the 23rd of every month. In case, the 23rd of the month is a non-working day then, the instruction shall be executed on the preceding working day.
5. The Auto-debit instruction shall be executed on a single occasion only and non-execution of the same due to "Insufficient Balance" or any other reason can result in levy of applicable charges as may be decided by the Bank from time to time.
6. It is the sole responsibility of the Card holder to ensure that adequate balance is maintained to honour the auto-debit instruction.
7. The Cardholder shall be intimated through SMS on his / her registered Mobile Number regarding the execution / non-execution of the Auto-debit instruction.
8. In case the Cardholder has selected the "Minimum Amount Due" option for the Auto-debit facility then, he / she is solely responsible for making payment of the Balance Amount due before the due date towards the Credit Card payment. Non-payment of the "Total Amount Due" shall result in levy of applicable interest and charges as indicated in the Credit Card Terms and Conditions.
9. Any change / modification in the Auto-debit instruction must be provided by the Cardholder by the 15th of the month. Any change / modification requested provided subsequently shall be effective from the subsequent month and the instruction for the current month shall be executed as per the earlier mandate.

Signature of the Applicant

Date : _____

Place : _____